

Conflict of Interest Policy:

No funds belonging to the IHCF ministry will be placed on deposit with a bank without full disclosure of possible conflict of interest by any staff member or board member of IHCF. This will apply not only to banks, but will also apply to investment firms and other financial institutions. Conflicts of interest in this case would mean an ownership or management position in the firm receiving funds by the staff or board member or his or her spouse or children.

Purchases made by IHCF in excess of \$500 per calendar year from any vendor with whom our staff or board has ties shall also be subject to full disclosure. For purposes of this policy "ties" shall mean an ownership or management position in the vendor's business by an employee's immediate family, or board member or his or her immediate family defined as a spouse, or children.

This policy does not prevent doing business when there is a potential conflict of interest but rather requires full disclosure of that potential conflict of interest. There may be situations when it is in the best interest of this ministry to conduct business with financial or non-financial vendors with whom we have ties as an organization.

For purposes of this policy, full disclosure" shall mean written notification of the potential conflict. This notification shall be given to the IHCF bookkeeper who will in turn prepare a report for the Executive Committee of the Board.